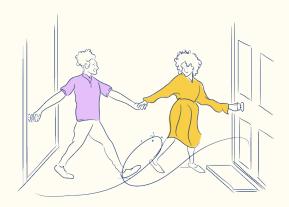
#### knock.

# **Knock Bridge Loan Plus**

More Power. More Flexibility. Same Trusted Simplicity.

Unlock even more buying power for borrowers with the new departing property mortgage payoff feature



# **Key Highlights**

- Departing Property Mortgage Payoff: Knock now pays off your client's existing mortgage, removing PITI from DTI calculations
- ✓ No Double Payments: Clients save months of mortgage payments and interest while qualifying for their next home sooner
- ✓ Stronger, Non-Contingent Offers: Eliminate contingencies and help clients compete with cash buyers
- ✓ **Limited Time: Same Transparent Cost:** Through the end of 2025, there's no additional cost beyond the standard 2.25% contract fee

#### **Program Details**

Maximum bridge loan: \$1M

Maximum CLTV: 75%

- Knock Purchase Offer (KPO) still included on every transaction
- Cost to client remains the same 2.25% contract fee through the end of the year

### **Benefits to Lending Partners**

- Pairs with more loan products
- Qualify clients faster and easier by removing the departing property from the equations
- Use all of your client's funds to their advantage with removal of PITI from DTI
- Contract fee often offset by client savings

## Real Client Example

See how the Knock Bridge Loan Plus works in action

**Departing Home List Price:** \$360,000 **Outstanding Loan Balance:** \$151,960 **Monthly Interest Payments:** \$443

Contract Fee: \$8,100

6-Month Total Monthly Payments Savings: \$8,257

6-Month Interest Savings: ~\$2,658



By paying off the departing property mortgage, this client saved over \$2,600 in interest and avoided six months of mortgage payments totaling \$8,257

