

# knock.

Bridge Loan™



# Knock Bridge Loan

## Buy now, sell later



### From the home you have

Have peace-of-mind that your home will sell while unlocking enhanced certainty, convenience and competitiveness.



### To the home you want

Move into your new home on your own schedule, without short-term housing or living amid repairs.



We work with your lender and agent,  
to give you access to funds “tied up” in  
your current home.

# The Knock Bridge Loan provides...



## Certainty

Secure the home you want before having to sell your old one.



## Competitiveness

Make your offer attractive without a contingency to sell your old one.



## Convenience

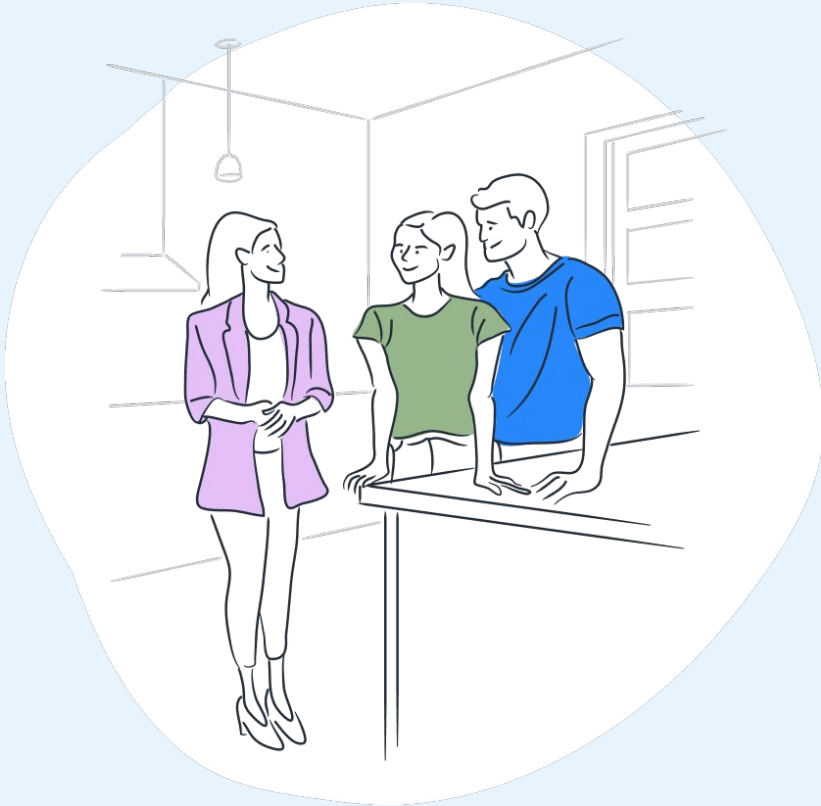
Skip the double moves, repairs, and showings. Buy first and then sell.



## Cash

Leverage the equity you have in your current home to buy your new one.

# Knock Bridge Loan in 3 Steps



**Apply** at [knock.com](https://knock.com).

**1**

Once approved you can make a competitive offer on the new home

**2**

**Buy** your new home with the bridge loan funds

**3**

**Sell** your old home for top dollar and the bridge loan is complete

# Knock Bridge Loan Benefits

Access up to \$750,000 of your equity:

- Qualify for your new home *before* selling your old one
- Down payment + closing costs for your new home
- Pay off debt and get the best rate
- Cover your old mortgage payment for up to 6 months



# Knock Bridge Loan Benefits

## Get up to \$35,000:

- To prep your old home to sell for top dollar, and maximize your investment
- Cover up to \$5,000 in moving expenses, and move stress-free



# Knock Bridge Loan Costs

**No upfront costs**

**0% interest for up to 6 months**

## Costs to You

- 2.25% contract fee (list side)
- \$1,850\* estimated closing costs
- 0 payments for up to 6 months

\*determined based on factors such as the State-specific requirements and loan amount





# Sample Calculations

## Knock Bridge Loan



### Old Home

Estimated List Price

*Decided by you and your Agent up front*

**\$ 500,000**

Outstanding Mortgage Balance

**\$ 200,000**

Estimated Mortgage Payment

**\$ 1,983**

**Estimated Bridge Loan Amount**

**(Value x 75%) - (Outstanding Mortgage) = \$ 175,000**

The approximate Knock Bridge Loan amount is an estimate based on a 75% Combined Loan To Value of the Estimated List Price

### New Home

6 Months of Mortgage Payments on the Old Home

**\$ 11,900**

Knock Contract Fee

**\$ 11,250**

Bridge Loan Closing Costs

**\$ 1,850**

**Bridge Funds Toward New Home**

**\$ 150,000**

Use funds towards up to 50% of the down payment on the purchase price of your new home, debt payoff, Home Prep, and moving expenses

# Frequently Asked Questions

- **I own my house outright, can I use all of my equity?**
  - You can use up to \$750,000 of your equity to cover up to 50% of the down payment on the purchase price of your new home.
- **What happens if my home doesn't sell in 6 months?**
  - Our goal is to have you sell it on the market for the highest price possible. If your home has not sold by 6 months, the Knock purchase offer takes effect and Knock will buy your home for the agreed upon price.
- **How does Knock pay my old mortgage payment?**
  - The estimated 6 months of mortgage payments are held from your own Knock Bridge Loan funds. We will include 6 months of payments in your calculations and those funds will be disbursed to you directly each month to make those payments. If you sell your home sooner and don't need to use the full amount, you get the remaining funds back at closing.
- **Can I still choose my own Agent?**
  - Absolutely! Knock will partner with your Agent and Lender to make the process as smooth as possible.

# Let us help you move freely

Apply today at [knock.com](https://knock.com)  
Talk to your Lender or Agent for details

