

Navigating Home Buying and Selling

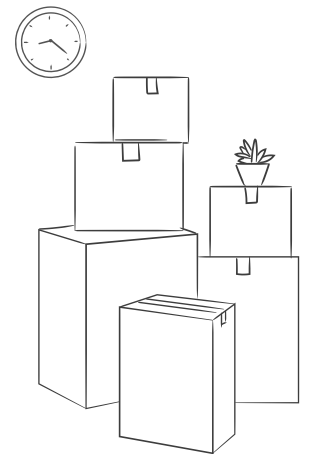
How Knock Simplified a Stressful Move

Introduction

Bruce P, a loan officer from a partner company, shares a real client’s story of a retired couple’s seamless move from Arizona to Pennsylvania, facilitated by Knock’s innovative solutions. The couple faced significant challenges but found a way to transition smoothly with the help of Knock and their loan officer.

Challenges

The clients, retirees moving from Arizona to Pennsylvania, initially tried to auction their home, thinking it was the best way to maximize its value. Unfortunately, the auction company went bankrupt two weeks before the auction, leaving them with limited options. They owned their home outright but were on a fixed income and did not want to deplete their savings or 401(k). They needed a solution that offered convenience and certainty as **they faced the additional stress of managing the sale, purchase, and move all at once.** They also had the challenge of needing to close on their new home while en route from Arizona to Pennsylvania.



This case study highlights the real experience of a Loan Officer and Knock Bridge Loan™ client.



Solution

The clients found Knock, which provided a solution that met their needs for convenience and certainty.

Knock arranged for a mobile notary to meet them in transit to sign the bridge loan documents, ensuring a smooth process. The wire transfer was completed on time, and they successfully closed their new home, just days after signing the documents.



The documentation was so simple. It was easy for me to get the loan approved on our end. Once I got the documents from Knock, our underwriting team understood it all. It was simple, and it's given me the opportunity to tell the story to Realtor partners and clients.

– Bruce P, Loan Officer



Outcome

- ✓ Knock arranged for a mobile notary to meet the clients on the road, allowing them to sign the bridge loan documents while in transit.
- ✓ The wire transfer was processed on time, allowing the clients to close on their new home as scheduled.
- ✓ The clients received \$5,000 from the Knock Bridge Loan back at closing, which they used to pay their movers.
- ✓ The loan process was smooth and efficient, with clear and easy-to-approve documents provided by Knock.