

# The Knock Bridge Loan™ enables a client to make non-contingent offer to win her dream home



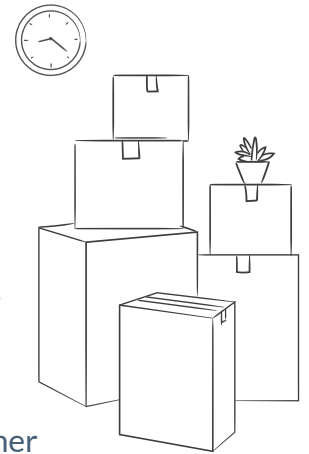
## Introduction

Stephanie is a determined homebuyer, navigating common challenges in the real estate market. Through her loan officer's partnership with Knock, Stephanie was able to leverage the Knock Bridge Loan to win her dream home and save \$600/month by paying off her other debt.



## Challenges

Stephanie found a new house and was eager to make an offer, however, she encountered a significant obstacle – the seller of her desired property refused to accept an offer with the contingency of Stephanie selling her current house first, and her house was not yet on the market. Stephanie and her loan officer, Allen, turned to Knock for a solution that would provide the flexibility needed to navigate this situation.



*This case study highlights the experience of an actual Knock Bridge Loan client who prefers to remain anonymous. We'll refer to her as Stephanie in this case study.*



## Solution

With the guidance of her loan officer, Stephanie explored the possibilities offered by the Knock Bridge Loan. She applied, was quickly approved, and was able to make a non-contingent offer on her dream home – which was accepted!



The Knock Bridge Loan exceeded Stephanie's expectations and even provided additional funds beyond what was anticipated. This surplus allowed Stephanie to not only cover her existing debts but also save \$600 per month in the process. Additionally, she received an extra \$5,000 from the Knock Bridge Loan to cover moving expenses, further easing the transition to her new home. This solution not only enabled Stephanie to secure her dream home but also provided her with newfound financial stability and peace of mind.



**“Knock Provided me with an option to help get my clients offer accepted since offers with contingent sales are not being accepted lately.”**



Loan Officer Allen



## Outcome

Stephanie:

- ✓ Won her dream home with a non-contingent offer
- ✓ Paid off existing debt, saving \$600/month
- ✓ Received an extra \$5000 from Bridge Loan to cover moving expenses
- ✓ Sold her house on the open market after moving into her new home

