



Buy Before You Sell

# Knock Bridge Loan™ Program Eligibility



## Client Eligibility

<b>Moving to</b>	Anywhere in the US
<b>Moving from</b>	AL, AZ, CA, CO, DC, FL, GA, IL, IN, KY, MD, MI, MN, NJ, NC, NH, OH, OR, PA, SC, TN, WA, WI <i>*MA, VA coming soon!</i>
<b>Credit score</b>	620 or above

## Property Eligibility

<b>Moving primary residence to primary residence</b>	
<b>Departing property listing</b>	Up to \$1.2M, select CA or WA counties up to \$2M
<b>Property types</b>	Single-family homes, townhomes, and condos (excluding condos in FL, PA, and IL)

## Knock Bridge Loan Details

<b>0% for up to 6 months</b>	
<b>Down payment</b>	Up to 50% of the purchase price
<b>Bridge loan amount</b>	Up to \$500,000
<b>Debt-To-Income (DTI)</b>	Exclude the current mortgage by using Bridge Loan funds to cover up to 6 months of payments. Pay down secured and unsecured debt to reduce the DTI further.
<b>Home prep</b>	Up to \$35,000 for non-structural renovations and maintenance to prepare the departing home for listing. Including up to \$5,000 to cover moving expenses.

