knock

Knock Bridge Loan PLUS Matrix

Residence Occupancy	Move from primary home to primary home	
Residence Location	**New Purchase:** All 50 states **Departing Residence:** View all the markets homebuyers can list their current home at **knock.com/markets** *Not available in Texas*	
Departing Property Eligibility	• Single family residence and townhome • Located in a Knock licensed state • Home condition verified with photos • Listed within 45 days of closing on the new purchase • Property cannot be part of an active bankruptcy filing	• FMV < $1,500,000 nationally • FMV < $2,500,000 in certain high cost counties. Contact us to seeif your client qualifies. • Departing home value is $150,000 minimum
Borrower Requirements	At least one borrower on the Bridge Loan must have at least one score of 620 or higher.	
Ineligible Property Types	• Condos • Mobile homes/land only • Manufactured homes • Multi-family residential	• 10+ acres • Commercial property • Occupied rental properties • Deed restricted properties (e.g. 55+)
Ownership Restrictions	• Uncorrectable title issues	• Clear title held for 6 months minimum
Financing Requirements	• Maximum bridge loan $1M • High cost bridge loans are ineligible	• Construction to permanent loans are ineligible • Hard money loans are ineligible
Secondary Liens must be paid off using bridge funds	• HELOC • Second mortgage Construction liens	• Tax liens • HOA liens • Mechanics liens