# knock-

# **Buy Before You Sell**

# **Knock Bridge Loan**<sup>™</sup> **Program Eligibility**



#### **Client Eligibility**

Moving to	Anywhere in the US
Moving from	AZ, CA, CO, DC, FL, GA, IL, MD, MI, MN, NJ, NC, OH, OR, PA, SC, TN, WA, WI *AL, IN, KY, NH, MA, VA coming soon!
Credit score	620 or above

### **Property Eligibility**

Moving primary residence to primary residence	Moving	primary	residence	to	primary	residence
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Departing property listing	Up to \$1.2M, select CA or WA counties up to \$2M
Property types	Single-family homes, townhomes, and condos (excluding condos in FL, PA, and IL)

## Knock Bridge Loan Details

0% for up to 6 months	
Down payment	Up to 50% of the purchase price
Bridge loan amount	Up to \$500,000
Debt-To-Income (DTI)	Exclude the current mortgage by using Bridge Loan funds to cover up to 6 months of payments. Pay down secured and unsecured debt to reduce the DTI further.
Home prep	Up to \$35,000 for non-structural renovations and maintenance to prepare the departing home for listing. Including up to \$5,000 to cover moving expenses.